

The Legislature
of the
State of New Mexico

48th Legislature, 2nd Session

LAWS 2008

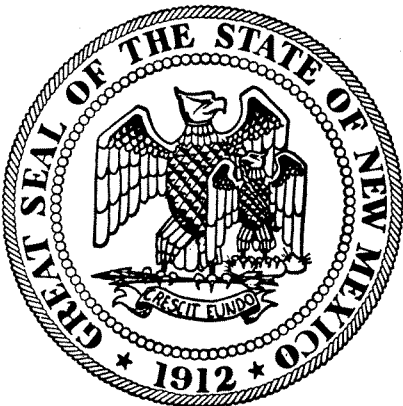
CHAPTER _____

HOUSE MEMORIAL 17, as amended

Introduced by

REPRESENTATIVE THOMAS A. ANDERSON

REPRESENTATIVE EDWARD C. SANDOVAL



1 A MEMORIAL

2 REQUESTING THE ECONOMICS DEPARTMENT AT NEW MEXICO STATE
3 UNIVERSITY TO ESTABLISH A TASK FORCE TO EXAMINE THE ECONOMIC
4 BENEFIT OF PROVIDING A PERSONAL INCOME TAX EXEMPTION FOR
5 RETAINER PAY MADE TO RETIRED MILITARY SERVICE PERSONNEL.
6

7 WHEREAS, retired military personnel have significant
8 resources to offer New Mexico and their retirement in the
9 state would provide economic development opportunities;

10 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
11 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the economics
12 department at New Mexico state university be requested to
13 establish a task force to examine the economic benefit of
14 providing a personal income tax exemption for retainer pay
15 made to retired military service personnel; and

16 BE IT FURTHER RESOLVED that the task force be chaired by
17 an academic with established credentials in economics and that
18 the task force include: two assigned personnel from the
19 taxation and revenue department; one person from the economic
20 development department; one person with tax experience in New
21 Mexico and with experience in federal tax law; two persons
22 appointed by the governor; two persons recommended by the
23 military officers association of America; two enlisted retired
24 military service personnel designated by veterans'
25 associations; at least one woman representing retired military

1 service personnel widows; and a representative of the
2 veterans' services; and

3 BE IT FURTHER RESOLVED that the task force report its
4 findings and recommendations to the appropriate interim
5 committee of the legislature by December 15, 2008; and

6 BE IT FURTHER RESOLVED that a copy of this memorial be
7 transmitted to the chair of the economics department at New
8 Mexico state university.

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S/ BEN LUJAN
BEN LUJAN, SPEAKER
HOUSE OF REPRESENTATIVES

S/ STEPHEN R. ARIAS
STEPHEN R. ARIAS, CHIEF CLERK
HOUSE OF REPRESENTATIVES

ENCLOSURE 11/5/92

2000 11/5/92